

Level 2 Certificate in Financial Education (CeFe)

As a Technical Award, the Level 2 Certificate in Financial Education (CeFE) provides an introduction to, and preparation for, further study through developing an understanding of the economy, financial management skills, employability and enterprise.

CeFE introduces pupils to the impact of finance on the economy and encourages them to consider how this can affect business and the individual. Through this, it develops knowledge and a valuable range of applied and transferable skills and provides a foundation for further study in business and finance-related disciplines, as well as a wide range of other fields related to social enterprise and vocational professional development.

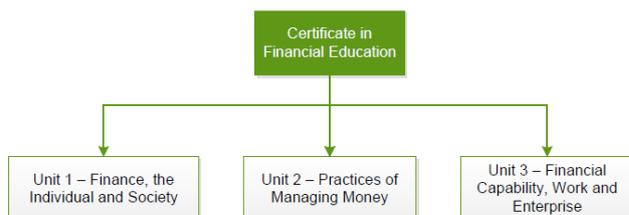
The qualification will enable pupils to:

- communicate ideas and arguments clearly both verbally through classroom discussion and in writing.
- demonstrate numeracy skills, including the ability to manipulate financial and other numerical data (such as calculating the costs of borrowing and spending) to reflect the conceptual activity of financial maths; develop an understanding of the key content areas and how they relate to each other;
- identify, understand and use information from a range of sources;
- use appropriate tools to manage a personal budget and apply these concepts to business enterprise;
- apply the concept of financial planning and make informed financial decisions to enhance financial literacy;

<https://my.libf.ac.uk>

Assessment:

All components and units are mandatory and assessed. The qualification is graded A*-C.



Each unit is assessed via the following method:

Unit 1 - **Public finance and the economy:**

- 20 stand-alone multiple-choice questions and 5 sets of stimulus material each with 3 associated questions (total marks 35);

Unit 2 - **Financial management** (total marks 35)

- 15 stand-alone multiple-choice questions and 5 sets of stimulus material each with 4 associated questions (total marks 35).

Unit 3 - **Employability, enterprise and business** - pre-release case study requiring written responses

- **Written examination** (total marks 27)